



FOR IMMEDIATE RELEASE:
August 16, 2011

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MnIPC Partners with Cachet Financial Solutions for Mobile Deposit Services

ST. PAUL, Minn. -- Minnesota Item Processing Corporation (MnIPC), a premier check processor for financial institutions, announced recently that it has partnered with Cachet Financial Solutions, a leading provider of remote deposit capture (RDC) solutions, to offer Select Mobile, Cachet's mobile remote deposit capture application.

"We are very excited to be working closely with a market leader like MnIPC," said Jeffrey Mack, President and CEO of Cachet Financial Solutions. "We believe Select Mobile will be a great addition to their current product offerings."

The foundation of Cachet's mobile deposit application is convenience and simplicity for the consumer. Cachet's Select Mobile application allows account holders to initiate mobile-deposit sessions on their smartphone or tablet equipped with a two megapixel camera. Making a deposit is as easy as keying in the deposit amount, snapping photos of the front and back of checks and sending it to the financial institution. Select Mobile captures the check and converts it to a high quality image. Before transmitting the images, Select Mobile formats the images and corrects any distortions or skewing and confirms that the images meet industry Check 21 and mobile image-quality standards. All transactions are transmitted with multiple layers of security and, if necessary, can be traced back to registered smartphones in order to combat fraud.

"We are pleased to be working with a company that has a professional team dedicated to developing, promoting and supporting the mobile application needs of our clients," said Michelle Carlson, Vice President of MnIPC. "Through this product, we are able to provide a solution to our clients seeking efficient and diverse ways to deposit checks. MnIPC prides itself in offering the latest in check processing technology and with Cachet we are taking another step forward."

Through the partnership with Cachet, MnIPC's clients will be able to efficiently deposit their members' checks regardless of where they may be. Cachet's complete solution, which includes account management, sales and marketing assistance and 24/7 customer service, provides financial institutions the ability to quickly and efficiently deploy the product to the end user. Along with Select Mobile, MnIPC clients will also be able to utilize Cachet's Select Business solution for their merchant capture and consumer/home capture needs.

About Cachet Financial Solutions

Cachet Financial Solutions is a leading provider of commercial and consumer remote deposit capture (RDC) solutions for financial institutions and their customers. RDC Select™, our fully integrated, customized solution, is a unique platform that eliminates the need for financial institutions to build and manage their own RDC business.

Cachet's web-based business solution (available for both Mac & Windows operating systems) along with our mobile application (available on iPhones, BlackBerrys, Androids and tablets) provide financial institutions greater freedom and flexibility when providing RDC to their customers. Our industry-leading platform has been designed to simplify the process for delivering, implementing and servicing RDC. Cachet's sophisticated marketing strategy and professional sales training program ensures our customers are successful with their RDC initiatives. Let us help you Unleash the power of RDC!™ For more information call 877.318.4449 or visit www.cachetfinancial.com.

About MnIPC

MnIPC is an independent processor serving financial institutions for over 30 years. Organized as a CUSO, MnIPC provides a full suite of item processing services, as well as remote deposit capture, return item processing, online image access, and adjustment processing. With a strong dedication to financial institutions, MnIPC's experienced staff provides unsurpassed customer service to their clients.

For more information, visit www.mnipc.com.